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PART III—Acts of the West Bengal Legislature.

GOVERNMENT OF WEST BENGAL

LAW DEPARTMENT

Legislative

NOTIFICATION

No. 307-L.—27th March, 2020.—The following Act of the West Bengal Legislature, having been assented to by the Governor, is hereby published for general information:—

West Bengal Act IV of 2020

**THE WEST BENGAL FISCAL RESPONSIBILITY AND BUDGET
MANAGEMENT (AMENDMENT) ACT, 2020.**

[Passed by the West Bengal Legislature.]

[Assent of the Governor was first published in the *Kolkata Gazette*,
Extraordinary, of the 27th March, 2020.]

*An Act to amend the West Bengal Fiscal Responsibility and Budget Management
Act, 2010.*

WHEREAS it is expedient to amend the West Bengal Fiscal Responsibility and Budget Management Act, 2010, for the purposes and in the manner hereinafter appearing;

West Ben. Act
XIV of 2010.

It is hereby enacted in the Seventy-first Year of the Republic of India, by the Legislature of West Bengal, as follows:—

1. (1) This Act may be called the West Bengal Fiscal Responsibility and Budget Management (Amendment) Act, 2020.

Short title and
commencement.

*The West Bengal Fiscal Responsibility and Budget
Management (Amendment) Act, 2020.*

(Section 2.)

(2) It shall come into force at once.

Amendment of
section 4 of West
Ben. Act XIV of
2010.

2. In the West Bengal Fiscal Responsibility and Budget Management Act, 2010,
in section 4, in sub-section (2),—

(1) in clause (a), at the end, the following paragraph shall be inserted:—

“The maximum debt stock of 34.3% of the Gross State Domestic Product
(GSDP) shall be maintained up to the end of financial year 2024-25.”;

(2) clause (b) shall be omitted;

(3) in clause (c), at the end, the following paragraph shall be inserted:—

“The State Government shall endeavour to ensure that the fiscal deficit
as percentage of Gross State Domestic Product (GSDP) does not exceed
3% in each year up to the end of the financial year 2024-25.”;

(4) in the first proviso, the words, “, the revenue deficit” shall be omitted;

(5) after the second proviso, the following proviso shall be inserted:—

“Provided also that the maximum fiscal deficit as percentage of Gross
State Domestic Product (GSDP) shall be 3.34% during 2019-2020 only.”.

By order of the Governor,

SANDIP KUMAR RAY CHAUDHURI,
*Secy. to the Govt. of West Bengal,
Law Department.*